

# Security Benefit Life

Below are a series of questions and answers regarding this product. Please refer to the original policy or contact your provider for more detailed information (management, investment performance history, etc.). If you are invested with this provider, use the information below to help you compare benefits, features, and fees with our plan's 4 active investment providers.

**Product Name: Variflex**

**Customer Service: 800-888-2461**

**Type of Product: Variable Annuity**

**Does this product have . . .**

1.	a guaranteed minimum earnings rate for this contract?	Yes	3% on fixed account assets
2.	an annual contract fee?	Yes	Asset based mortality and expense charge: 1.20% (variable accounts only). \$30 annual administrative fee (waived after contract is in force for 8 years and has \$25,000 value.
3.	internal fund transfer fees?	No	
4.	an annual penalty-free withdrawal amount?	No	one free withdrawal per year up to 10% of contract value beginning in year two
5.	quarterly statements sent to the participant's home address?	Yes	
6.	the ability for participants to request account information and make asset allocation changes without the State of Iowa's involvement?	Yes	
7.	online access to accounts for the participant?	Yes	<a href="http://www.securityretirement.com">www.securityretirement.com</a> Participants are supplied a PIN when their account is established.
8.	distribution options including lump sum(s), systematic payments, annuity payments and transfer/rollovers?	Yes	
9.	a surrender charge?	Yes	8 year declining based on original policy date. 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%
10.	surrender charge exceptions?	Yes	one free withdrawal per year up to 10% of contract value beginning in year two
11.	a guaranteed principal return at death?	Yes	Age 75 or younger=greater of contract value; purchase payments less any withdrawals (including withdrawal charges); or maximum account value on the 6th year contract anniversary plus any purchase payments and value less withdrawals (including withdrawal charges) made since the contract anniversary. After age 76+=greater of contract value or principal.
12.	disclosure of total fees?	No	All fees are disclosed within the prospectus.
13.	ability to send distribution payments to participant's home address or bank account?	Yes	
14.	correct tax reporting on taxable withdrawals?	Yes	

